



This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

<p>Chinook Global Convertible Bond Fund (the “Fund”) Class F GBP Shares (Distributing) ISIN: IE00BYWDS35 The Fund is a sub-fund of Ferox Investments ICAV (the “ICAV”)</p>								
<p>Objectives and Investment Policy</p> <p>The Fund seeks to grow and preserve capital through management of a portfolio of primarily Convertibles. The Fund is actively managed and targets returns as good as or better than those generally available in the Convertibles market.</p> <p>The Fund seeks to achieve its objective primarily by investing in Convertibles (including ASCOTs) of issuers located anywhere in the world, including emerging markets.</p> <p>The Fund may also invest in other Debt Securities, Equities, ERS or other investment funds (up to 10% of net assets). Equities are generally only held where the Fund already holds a related Convertible or are the result of conversion of a Convertible.</p> <p>The Fund may utilise FDI for hedging (a technique intended to protect the Fund’s unrealised gains by hedging against possible adverse fluctuations in the securities markets or changes in interest rates or currency exchange rates that may reduce the market value of the Fund’s investment portfolio), efficient portfolio management, or for investment purposes. The Fund may take long positions (benefitting from an increase in value) or short positions (benefitting from a fall in value) through FDI.</p> <p>The instruments in which the Fund invests are selected using systematic analysis of the characteristics of the investment (size, liquidity, credit quality, etc.) as well as attractive quantitative measures in considering the investment’s ability to assist the Fund in achieving its objective.</p> <p>Some or all of the net income earned by the Fund will be distributed to investors in this share class semi-annually.</p> <p>Investors can buy or sell shares on any day on which banks in Dublin and London are open.</p> <p>As a guide to the return generally available in the Convertibles market the Fund references the Refinitiv Global Focus Hedged CB Index (the “Index”). This is for comparative purposes only and the deviation in portfolio holdings between the Fund and the Index may be significant.</p> <p>For full investment objective and policy details, please refer to the “Investment Objective” and “Investment Policies” sections of the Fund’s supplement.</p>	<p>Definitions</p> <p>ASCOT: An FDI with a Convertible as the underlying asset, in which the Fund has the right (but is not obliged) to purchase the Convertible or the fixed income or equity portion of it separately at a pre-determined price and time.</p> <p>Convertibles: Fixed income and preferred stocks that can be exchanged for a specific amount of common stock, or the same effect achieved by a combination of two separate securities. Such securities may be of fixed or floating interest rate and Investment Grade or below Investment Grade or unrated credit quality.</p> <p>Debt Securities: Various types of bonds, debentures and promissory notes of corporate, government, sovereign and quasi sovereign issuers. Such securities may be of fixed or floating interest rate and Investment Grade or below Investment Grade or unrated credit quality.</p> <p>ERS: Equity related securities which include instruments that provide exposure to a company in another jurisdiction through securities markets outside of that jurisdiction and FDI that provide the right but not the obligation to buy or sell an Equity at a specified price on or before a specific date.</p> <p>Equity(ies): Listed and unlisted (up to 10% of net assets) securities that represent an ownership stake in a company.</p> <p>FDI: A derivative contract between two or more parties whose value depends on the rise and fall of (an) underlying asset(s).</p> <p>Investment Grade: Securities rated better than BB+ by Standard & Poor’s or an equivalent rating by any other principal rating agency.</p>							
<p>Risk and Reward Profile</p> <p>Lower Risk Higher Risk</p> <p>← Potentially Lower Reward Potentially Higher Reward →</p> <table border="1" style="width: 100%; text-align: center;"> <tr> <td style="width: 12.5%;">1</td> <td style="width: 12.5%;">2</td> <td style="width: 12.5%;">3</td> <td style="width: 12.5%; background-color: #0070C0; color: white;">4</td> <td style="width: 12.5%;">5</td> <td style="width: 12.5%;">6</td> <td style="width: 12.5%;">7</td> </tr> </table> <p>The Fund is in category 4 as the assets it expects to hold have historically been subject to moderate to high levels of price fluctuation. This category is not guaranteed to remain unchanged and may change over time. It is based on simulated historical data and may not be a reliable indication of the future risk profile of the Fund. The lowest category does not mean a risk free investment. The Fund price may fall as well as rise and as a result you may not get back the original amount you invested.</p> <p>The Fund is exposed to additional risks not captured by the risk indicator including, without limitation.</p> <p>Convertibles Risk: Convertibles expose the Fund to the risk the issuer of the fixed-income or preferred stock portion of the security may fail to meet its obligations as well as the performance of the underlying Equity into which it can be converted.</p> <p>Credit Rating Risk: below Investment Grade and certain unrated securities are more sensitive to economic, regulatory and social developments and have greater Liquidity Risk.</p> <p>Debt Securities Risk: changes in interest rates, and credit quality may have adverse consequences to the Fund.</p>	1	2	3	4	5	6	7	<p>Risk Factors</p> <p>Exchange Rate Risk: Changes in exchange rates may reduce or increase the value of non-USD denominated assets held by the Fund. Currency hedging may not be successful in mitigating such effects.</p> <p>Class Currency Risk: Currency hedging may not be successful in mitigating the effects of exchange rate fluctuations on non-USD classes.</p> <p>Emerging Markets Risk: Emerging market securities are subject to greater social, political, regulatory, and currency risks than developed market securities.</p> <p>Credit/Counterparty Risk: A party with whom the Fund contracts for securities or to safekeep the Fund’s assets may fail to meet its obligations (e.g. fail to pay principal or interest or to settle an FDI) or become bankrupt, which may expose the Fund to a financial loss.</p> <p>Liquidity Risk: There may be insufficient buyers or sellers to allow the Fund to buy or sell certain types of securities readily.</p> <p>FDI and Leverage Risk: In addition to Counterparty Risk, FDI may fluctuate in value rapidly and leverage embedded in FDI may cause losses greater than the original amount paid for the relevant FDI.</p> <p>Operational Risk: Human error, system and/or process failures, inadequate procedures or controls may cause losses to the Fund.</p> <p>These risk factors are not exhaustive. Please review the “Investment Risks and Special Considerations” section in the Prospectus.</p>
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Charges	
The charges you pay are used to pay the operating costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.	
One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None
Switching Fee	Up to 3%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing Charges	0.63%
Charges taken from the Fund under certain specific conditions	
Performance Fee	None
<p>The entry and exit charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial adviser or distributor. A switching fee may be charged where switching between share classes in the Fund or into another sub-fund of the ICAV.</p> <p>The ongoing charges figure is based on the maximum expenses for the year ending December 2021. On 22 February 2019 the Investment Manager waived its management fee. The ongoing charges figure includes no management fee from this date. It excludes portfolio transaction costs other than entry and exit charges for investing in other investment funds (where relevant). This figure may vary from year to year.</p> <p>For more information about charges, please see the “FEES AND EXPENSES” section of the Prospectus, which is available at www.cqs.com</p>	
Past Performance	
The Fund was authorised in September 2016 but as of the date of this KIID the class does not have one full calendar year of performance. As such, there is insufficient data to provide a useful indication of past performance to investors.	
Practical Information	
<p>Depository: BNP Paribas Securities Services S.A., Dublin Branch.</p> <p>Further Information: Further information about the Fund (including the current Prospectus and Fund supplement and most recent financial statements which are prepared for the ICAV as a whole), the net asset value per share, and details of other share classes of the Fund and sub-funds of the ICAV (if any) is available at www.cqs.com in English, free of charge.</p> <p>Umbrella Fund: The Fund is a sub-fund of the ICAV, an umbrella ICAV with segregated liability between sub-funds, established under the laws of Ireland. This means that the assets and liabilities of each sub-fund are segregated by law and cannot be used to pay the liabilities of other sub-funds of the ICAV.</p> <p>Remuneration Policy: Details of the ICAV’s remuneration policy, including all required elements, are available at www.cqs.com and a paper copy is available free of charge on request.</p> <p>Switching: Shares in the Fund may be switched for shares of another sub-fund of the ICAV or another class in the Fund, subject to certain conditions and meeting the requirements for investment in such other classes or sub-funds. See the section entitled “Conversion of Shares” in the ICAV Prospectus for further information.</p> <p>Tax Legislation: The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.</p> <p>Liability Statement: The ICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.</p> <p>Representative Share Class: This document is a representative key investor information document for other share classes issued by the Fund, namely Class F US\$ Shares (Distributing) ISIN IE00BYWDSG65 and Class F EUR Shares (Distributing) ISIN IE00BYWDSF58. Information about these share classes can be obtained from the Administrator.</p>	
The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. This key investor information is accurate as at 21 February 2022.	